



18th Annual Northwestern Conference on Antitrust Economics and Competition Policy

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Northwestern Pritzker School of Law
Chicago, IL

Sponsored by Econic Partners

Participant Biographies

VIVEK BHATTACHARYA is an associate professor in the Department of Economics at Northwestern University. His research focuses on auctions and procurement, regulation of financial markets, and mergers and antitrust policy. He received a PhD in economics from MIT and a BS in economics and physics from Duke University, and he has previously held visiting positions at Princeton and MIT.

Participant Disclosure Statement: *Nothing relevant to disclose.*

DENNIS W. CARLTON is the David McDaniel Keller Professor of Economics Emeritus at the Booth School of Business at the University of Chicago where he taught in the Business School, Law School and Economics Department. His teaching and research centers on microeconomics, industrial organization, and antitrust. He has published more than 150 articles and two books, including one of the leading textbooks in industrial organization. He is the co-editor of *The Journal of Law and Economics* and serves on the Editorial Board of *Competition Policy International*, and on the advisory board of *The Journal of Competition Law and Economics*.

In addition to his academic credentials, Carlton served as the Deputy Assistant Attorney General in the Antitrust Division of the Department of Justice. He also served as the sole economist on the Antitrust Modernization Commission, a Congressional commission that published its findings in 2007. Carlton is a Senior Managing Director of Compass Lexecon. He has served as an expert in numerous domestic and foreign cases involving issues in antitrust, contract damages, regulation, and intellectual property in industries ranging from telecommunications, energy, airlines, railroads,

insurance, computers, credit cards, chemicals, organized exchanges to automobiles. He has also served as a consultant for the Department of Justice and Federal Trade Commission on cases and general antitrust policy, and as an advisor to the Department of Justice and FTC in the revision of the Merger Guidelines. He lectures frequently on antitrust issues.

Carlton earned his Ph.D. in Economics in 1975 from MIT, his M.S. in Operations Research from MIT in 1974, and his A.B. (summa cum laude) in 1972 from Harvard College, where he majored in Applied Mathematics and Economics and was a member of Phi Beta Kappa.

Participant Disclosure Statement: *I have served and am currently serving as an expert in cases involving information disclosure and algorithms.*

JAVIER D. DONNA holds the Jeffrey L. Bewkes Family Endowed Chair and is Associate Professor of Economics at the University of Miami Business School. His research is in industrial organization, antitrust, and competition policy, with a current focus on algorithmic pricing and platform markets, as well as mergers, damages, vertical restraints, and exclusionary conduct. His work has appeared in leading economics and law journals, including the RAND Journal of Economics, the Review of Economic Studies, Management Science, and the Journal of Human Resources.

A native of Mendoza, Argentina, Donna received his Ph.D. in Economics from Northwestern University in 2012. Before joining Miami in 2024, he was on the faculties of the Ohio State University and the University of Florida, where he also served as Associate Director of the Robert F. Lanzillotti Public Policy Research Center. He received the Public Utility Research Prize for the Best Paper in Regulatory Economics (2016) and the Young Economist Essay Award at EARIE (2012). He also writes for general audiences in outlets including the Harvard Business Review, VoxEU, The Conversation, and ProMarket.

Participant Disclosure Statement: *Nothing relevant to disclose.*

GIULIO FEDERICO has 25 years' experience as a professional economist in the field of competition policy and energy, including 12 years as a senior economist at the European Commission, and over ten years as an economic consultant in the private sector. During his time at the European Commission, he was Head of Unit in the Chief Economist Team of DG Competition, where he led the economic analysis on numerous merger investigations (including over 30 Phase II mergers, and more than 100 Phase I investigations) and on several antitrust matters in the energy, pharmaceutical and digital sectors. Between 2020 and 2023, he was Deputy Director and Head of Unit in the taskforce managing the Recovery and Resilience Facility (Next Generation EU), with responsibilities for the energy and environmental aspects of the Facility, and for the Spanish Recovery Plan. He has been an external faculty member of the Barcelona

Graduate School of Economics since 2007 and was the President of the Association of Competition Economics in 2014 and 2015. He was a Research Fellow at IESE Business School between 2007 and 2011. He holds a DPhil in Economics from the University of Oxford (Nuffield College). He has published several academic and policy papers in the field of competition policy and energy (including articles in the *International Journal of Industrial Organization*, the *Review of Industrial Organization*, the *Journal of Regulatory Economics*, and with the National Bureau of Economic Research).

Participant Disclosure Statement: *The Study that I will be presenting was a project for the European Commission (awarded via a public tender). Oxera advises parties on merger proceedings before the European Commission, and the draft guidelines are relevant to those proceedings (note that specific conflict of interest provisions were in place for our work for merging parties during the duration of our contract on the Study at the previous bullet).*

JOSEPH HARRINGTON is the Patrick T. Harker Professor at The Wharton School of the University of Pennsylvania. His research on collusion and algorithmic pricing has been published in leading economics and law journals for which he has been awarded the Antitrust Writing Award for Best Concerted Practices and the Jerry S. Cohen Memorial Fund Writing Award for the Best Publication on Information Exchanges. He has served as President of the Industrial Organization Society and been co-editor at the *RAND Journal of Economics* and the *International Journal of Industrial Organization*. In addition to writing the monograph *How Do Cartels Operate*, he is the author or co-author of *Economics of Regulation and Antitrust*, *The Theory of Collusion and Competition Policy*, and *Hub-and-Spoke Cartels: Why They Form, How They Operate, and How to Prosecute Them*, as well as a co-editor for the recently released *Cartels Diagnosed: New Insights on Collusion*.

Participant Disclosure Statement: *Nothing relevant to disclose.*

JEAN-FRANÇOIS HOUDE holds the David Edwin and Lucille Hartmann Davies Chair in the Department of Economics at the University of Wisconsin–Madison. He is an industrial organization economist and an expert on antitrust and competition issues. His antitrust research covers collusion and cartels, the competitive effects of horizontal and vertical mergers, and the effects of price controls and regulation on market outcomes.

Professor Houde also has expertise in the empirical methods used to detect and measure market power. He uses these methods to estimate substitution patterns in differentiated products markets, to quantify the effects of search frictions, and to study the incidence and consequences of price discrimination. He has applied them across several sectors, including e-commerce, energy, finance, and retail.

In retail and e-commerce, Professor Houde has analyzed collusion, including hub-and-spoke schemes. He has also studied the relationship between investments in

distribution and logistics, economies of scale, and retailers' cost structures. In finance, his work lies at the intersection of antitrust and financial markets. He has written a series of research papers on competition in mortgage markets, and he coauthored "The Industrial Organization of Financial Markets," a chapter in the Handbook of Industrial Organization.

Professor Houde's research has been published in leading journals in economics and finance, including the American Economic Review, Econometrica, the Journal of Political Economy, the RAND Journal of Economics, the Journal of Industrial Economics, and the Review of Financial Studies. He is coeditor of the RAND Journal of Economics, a top journal in industrial organization, and has served on several editorial boards, including that of the American Economic Review. He is a research associate at the National Bureau of Economic Research (NBER). At UW–Madison, he has taught courses in industrial organization and econometrics. He previously served on the faculties of the Wharton School at the University of Pennsylvania and Cornell University. He received his PhD in economics from Queen's University in 2006.

Participant Disclosure Statement: *I have received funding from the National Science Foundation for research on the mortgage supply chain. I have provided consulting services in cases related to hub-and-spoke collusion and real estate markets.*

JUSTIN JOHNSON received his PhD from MIT and is currently a Professor of Economics at Cornell University's Samuel Curtis Johnson Graduate School of Management. He teaches Business Strategy to the School's MBA and Executive MBA students. He has worked with eCornell (a Cornell University subsidiary) and also Fortune magazine to develop web-based learning opportunities in business strategy.

Professor Johnson is an active and globally renowned researcher in economics and strategy, and is currently an editor at the Journal of Industrial Economics, one of the top journals in his field. He uses analytic tools from economics and game theory to better understand how firms can succeed in challenging environments, and what strategies they can adopt to either achieve or maintain dominance in markets. Much of his research is motivated by events in high-tech markets, such as older work on open source software and recent work on the business and pricing strategies of web-based resellers of airline tickets, hotel rooms, and other products. More broadly, he is interested in markets where rapid change is taking place and in how firms can survive and thrive in the face of such change.

In addition to his research, academic talks, teaching, and involvement with executive development, Professor Johnson discusses his research and its relevance to current matters of interest with governmental bodies around the world, including the US Department of Justice, the US Federal Trade Commission, the EU Directorate General for Competition, and the UK Competition Authority.

Participant Disclosure Statement: *I am discussing a paper on algorithmic pricing. I am also the expert on a matter involving algorithmic pricing.*

FERNANDO LUCO is an Associate Professor of Economics at Texas A&M University. His research interests lie in industrial organization and antitrust. His recent research examines the competitive effects of vertical relationships and practices, the distributional incidence of product bans, and retail entry and exit following large local shocks. He received his Ph.D. from Northwestern University in 2014 and his PADI Open Water Scuba Instructor rating in 2026.

Participant Disclosure Statement: *Nothing relevant to disclose.*

ALEXANDER MACKAY is the James H. and Elizabeth W. Wright Jefferson Scholars Foundation Distinguished Associate Professor of Economics at the University of Virginia. His research addresses how equilibrium prices and markups are influenced by algorithms, long-term contracts, and vertical restraints. He also studies dynamic consumer behavior and its impacts in various contexts. His research has been published in leading peer-reviewed journals, such as the Journal of Political Economy, the Review of Economic Studies, and American Economic Journal: Microeconomics, and his academic papers have been cited by The New York Times, the Financial Times, the Wall Street Journal, National Public Radio, and the Economic Report of the President.

MacKay holds a Ph.D. in economics from the University of Chicago and a B.A. in economics from the University of Virginia. Following his Ph.D., he was a postdoctoral fellow for one year at Harvard Business School and Harvard Kennedy School. He was previously an Associate Professor of Business Administration at Harvard Business School.

Participant Disclosure Statement: *I have received financial support from an economic consulting firm within the last three years.*

JEANINE MIKLÓS-THAL is the Fred H. Gowen Professor of Economics and Management at the Simon Business School, University of Rochester, and a CEPR Research Fellow. Her research interests lie primarily in industrial organization theory, with a focus on vertical contracting, collusion, and algorithmic pricing. Her work has appeared in leading economics and management journals, including the Journal of Political Economy, the RAND Journal of Economics, Management Science, and Marketing Science, and she currently serves as an Associate Editor at the RAND Journal of Economics and Management Science. She earned her PhD in Economics from the Toulouse School of Economics.

Participant Disclosure Statement: *Nothing relevant to disclose.*

NATHAN MILLER is Professor at Georgetown University in the McDonough School of Business and Department of Economics. He has published extensively in industrial organization and antitrust economics, with articles in the American Economic Review, Econometrica, and the Journal of Political Economy, among other journals. He is a Research Associate at the National Bureau of Economic Research and an associate editor at the International Journal of Industrial Organization. He is also a Founding Partner of Econic Partners, an economics consulting firm. He served as Chief Economist of the U.S. Department of Justice Antitrust Division in 2024. Miller earned his Ph.D. in Economics from the University of California, Berkeley in 2008, worked as a staff economist of the U.S. Department of Justice Antitrust Division, and has been on the faculty of Georgetown since 2013.

Participant Disclosure Statement: *In the past three years, I have not been retained in any matter involving the firms and markets examined in the paper I will be discussing.*

AVIV NEVO is a Penn Integrates Knowledge Professor with appointments in the Economics Department is SAS and the Marketing department in Wharton.

His research focuses empirical Industrial Organization, Marketing, Antitrust and Competition Economics, and Econometrics. His past work has focused on estimating the demand for consumer packaged goods and the implications for price competition, mergers, and marketing. He has also done research in the areas of health economics, health care, telecom, and real estate.

He is a fellow of the Econometric Society, a research associate of NBER, an international research fellow at the Institute for Fiscal Studies in London, and co-editor of Econometrica.

Professor Nevo earned a Ph.D. in 1997 and AM in 1994 in economics from Harvard University and a BSc with Special Honors in mathematics and economics from Tel Aviv University in 1991.

He came to Penn from Northwestern, where he taught since 2004, as part of the Penn Integrates Knowledge program.

Participant Disclosure Statement: *While serving as the Director of the Bureau of Economics at the FTC, I was part of the team that drafted the US 2023 Merger Guidelines. In the past three years, I have consulted parties whose mergers the European Commission evaluated and approved,*

VOLKER NOCKE is Professor of Economics at the University of Mannheim, holding the Chair in Microeconomics. Previously, he has held full-time faculty positions at the University of California, Los Angeles (UCLA), and the Universities of Oxford and

Pennsylvania. Volker has broad research interests within the fields of Industrial Organization and International Trade. Much of his recent work has been concerned with horizontal and vertical mergers, both in an IO and trade context, and with antitrust policy. He has published in leading academic journals such as the American Economic Review, Econometrica, the Journal of Political Economy, and the Review of Economic Studies. He is an elected Fellow of the Econometric Society and of the European Economic Association, and a Research Fellow of the Centre for Economic Policy Research (CEPR). He holds a Ph.D. from the London School of Economics and an undergraduate degree (Diplom-Volkswirt) from the University of Bonn.

Participant Disclosure Statement: *Nothing relevant to disclose.*

WILLIAM P. ROGERSON is Professor of Economics at Northwestern University and received his PhD in economics from Cal Tech in 1980. His main research interests are industrial organization and regulation. He spent the 1998-99 academic year serving as Chief Economist at the Federal Communications Commission. He is currently serving as Chair of the Department of Economics and previously served as Chair during 1996-98. He also currently serves at Northwestern as: (i) Co-Director of the Center for the Study of Industrial Organization; (ii) Director of the Program in Mathematical Methods in the Social Sciences and (iii) Research Director of the Program in Competition, Antitrust and Regulation for the Searle Center on Law, Regulation and Economic Growth. He is a Fellow of the Econometric Society and has worked as a consultant for a number of government agencies, including the Federal Trade Commission, Institute for Defense Analysis, Logistics Management Institute, Office of the Secretary of Defense (Program Analysis and Evaluation), RAND Corporation, and US Department of Justice.

Participant Disclosure Statement: *Nothing relevant to disclose.*

NANCY ROSE is the Charles P. Kindleberger Professor of Applied Economics and former department head in the MIT Department of Economics. She served as Deputy Assistant Attorney General for Economic Analysis in the Antitrust Division of the U.S. Department of Justice from 2014 – 2016, and director of the National Bureau of Economic Research (NBER) research program in Industrial Organization from its creation in 1991 until her appointment to the Department of Justice in 2014.

Her research and teaching focus on industrial organization, competition policy, and the economics of regulation. Her published work includes analyses of antitrust law and economics, economic regulation, firm behavior in a variety of transportation and energy markets, and labor rent-sharing and determinants of executive pay. She speaks frequently to competition policy enforcers and legal audiences in the US and Europe on antitrust enforcement challenges.

Rose is a fellow of the American Academy of Arts and Sciences and a Research Associate of the NBER. She is a Distinguished Fellow and past president of the

Industrial Organization Society, and recipient of the Alfred E. Kahn Achievement Award from the American Antitrust Institute, for contributions to competition policy and enforcement.

Participant Disclosure Statement: *I have advised the DOJ Antitrust Division on airline investigations and litigation, and serve as a neutral expert for the court in Epic Games v Google.*

CARL SHAPIRO is a Distinguished Professor of the Graduate School at the Haas School of Business and the Department of Economics at the University of California at Berkeley. He also is the Transamerica Professor of Business Strategy Emeritus at the Haas School of Business.

Shapiro had the honor of serving as a Senate-confirmed Member of the President's Council of Economic Advisers during 2011-12. For the two years immediately prior to that, he was the Deputy Assistant Attorney General for Economics at the Antitrust Division of the U.S. Department of Justice; he also held that position during 1995-96. From 1998 to 2008, Shapiro served as Director of the Institute of Business and Economic Research at UC Berkeley. He has been Editor and Co-Editor of the Journal of Economic Perspectives and a Fellow at the Center for Advanced Study in the Behavioral Sciences, among other honors. Shapiro earned his Ph.D. in Economics at M.I.T. in 1981, taught at Princeton University during the 1980s, and has been on the faculty at UC Berkeley since 1990.

Shapiro is the co-author, with [Hal R. Varian](#), of [Information Rules: A Strategic Guide to the Network Economy](#), published by the Harvard Business School Press. Information Rules has received critical acclaim for its application of economic principles to the Information Economy and has been widely read by managers and adopted for classroom use.

Shapiro has published extensively in the areas of industrial organization, competition policy, patents, the economics of innovation, and competitive strategy. His current research interests include competition policy, the economics of innovation, the design and use of patents, housing finance, and energy and environmental economics.

Participant Disclosure Statement: *Until 2023, I advised Google in connection with the Google Search case.*

ANDREW SWEETING is a Professor of Economics at the University of Maryland College Park. He received his PhD in Economics from MIT in 2004 and he has also held positions at Northwestern and Duke. Andrew has been a Faculty Research Fellow and then Research Associate of the National Bureau of Economic Research (NBER) since 2007. His research has covered a range of topics including the effects of mergers on prices and product variety, the constraints on post-merger market power provided by potential entry and product repositioning, dynamic competition, the design of auctions,

and various forms of dynamic pricing. Andrew served as the Director of the Bureau of Economics at the Federal Trade Commission in 2020. He worked as an antitrust consultant in London and Brussels from 1997 to 1999, served on the UK Competition Commission's Academic Panel from 2007 to 2014, and visited the US Department of Justice in 2017.

Participant Disclosure Statement: *Nothing relevant to disclose.*

CHAD SYVERSON is the George C. Tiao Distinguished Service Professor of Economics at the University of Chicago Booth School of Business. He has been on the University of Chicago faculty since 2001. He also serves as Deputy Director of the Becker Friedman Institute for Economics at the university.

His research spans several topics, with a particular focus on the interactions of firm structure, market structure, and productivity. Syverson has authored or coauthored dozens of scholarly articles and is the coauthor (with Austan Goolsbee and Steve Levitt) of intermediate-level textbook, Microeconomics. Syverson is a former editor of the Journal of Political Economy, a Distinguished Fellow of the Industrial Organization Society, a Fellow of the Econometric Society, a research associate of the National Bureau of Economic Research, and has served on multiple National Academies committees. He teaches classes in industrial organization.

Syverson received a PhD in economics from the University of Maryland in 2001. Before that, he earned bachelor's degrees in economics and mechanical engineering from the University of North Dakota in 1996.

Participant Disclosure Statement: *Nothing relevant to disclose.*

EMANUELE TARANTINO has been the Chief Competition Economist of the European Commission since January 2025. Before joining the Commission, he was a Professor of Economics at the Department of Economics and Finance of Luiss and a Research Affiliate at EIEF and CEPR. Between 2017 and 2024, he was a member of the Economic Advisory Group on Competition Policy of the European Commission Chief Economist Team. Between 2023 and 2024, he served as Academic Advisor of the Bank of Spain. He holds a PhD in Economics from the European University Institute and, before joining LUISS, was an Assistant Professor at the University of Mannheim. His research and teaching interests are in industrial economics, innovation, and financial economics.

Participant Disclosure Statement: *Nothing relevant to disclose.*

BENJAMIN VATTER is the Class of 1943 Career Development Assistant Professor and an Assistant Professor of Applied Economics at the MIT Sloan School of Management.

His research focuses on market competition and its regulation, with an emphasis on healthcare markets.

Benjamin completed his PhD in economics at Northwestern University in 2021. He has been at MIT since 2023 following a postdoctoral fellowship at Stanford in 2022.

Participant Disclosure Statement: *Nothing relevant to disclose.*

MICHAEL D. WHINSTON is the Sloan Fellows Professor of Management in the Applied Economics Group at MIT Sloan and Professor of Economics in the Economics Department.

Whinston was the Robert E. and Emily H. King Professor of Business Institutions in the Department of Economics, Northwestern University from 1998-2013. Previously, he was a Professor of Economics at Harvard University.

He is an elected Fellow of the American Academy of Arts and Sciences, and a Fellow of the Econometric Society. He was also a Fellow at the Center for Advanced Studies in the Behavioral Sciences, and an Alfred P. Sloan Research Fellow from 1990-1992. Whinston was awarded the Compass Lexicon Prize in 2008.

His research has covered a variety of topics in microeconomics and industrial organization, including firm behavior in oligopolistic markets, antitrust, game theory, the design of contracts and organizations, law and economics, and most recently, health economics.

Whinston is a coauthor of the leading graduate textbook in microeconomics, *Microeconomic Theory* [Oxford University Press, 1995], and is the author of *Lectures on Antitrust Economics* [The MIT Press, 2006]. Most recently he co-authored *Microeconomics* [McGraw-Hill, 2007; second edition 2013], an intermediate microeconomics text.

He has served as a coeditor of the *RAND Journal of Economics*, the leading journal in industrial organization, and is currently on the editorial board of the *American Economic Journals: Microeconomics*.

Whinston received a BS in economics and an MBA in finance from the Wharton School at the University of Pennsylvania, and a PhD in economics from MIT.

Participant Disclosure Statement: *I testified on behalf of the DOJ in the liability trial (but not in the remedies trial). The District Court's liability and remedies decisions are currently being appealed. My slides and presentation contain no confidential information. The views I express are my own and I do not represent these views as those of the DOJ.*

ALI YURUKOGLU is The Jonathan B. Lovelace Professor of Economics at Stanford Graduate School of Business, where he teaches Data and Decisions in the first year of the MBA program. His research is in the area of industrial organization. Recently, he has used the tools of game theory and statistics to study pricing regulation in the cable and satellite television industry, and the effect of mergers between firms at different points on the supply chain. He received a BA in economics and mathematics from Northwestern University, and a PhD in economics from New York University's Stern School of Business.

Participant Disclosure Statement: *I am a founding partner of Econic Partners, an economic consulting firm. In addition to Econic Partners, I have been paid as an economic consultant with Compass Lexecon and The Brattle Group. Clients include the NFL, Microsoft, Live Nation, the board of CBS, three different multichannel video programming distributors, a large financial service company, two large social media platforms, Google, the Motion Picture Association, and a large food distribution company. I am an investor in and adviser to Screenlake*