

Tenth Annual Searle Center Conference on Antitrust Economics and Competition Policy

Friday, September 15, 2017—Saturday, September 16, 2017

Northwestern Pritzker School of Law

Wieboldt Hall #147
340 E. Superior St. Chicago, IL

Friday, September 15th

- 7:45-8:15 **Registration and Continental Breakfast** (WB 150)
- 8:15-8:30 **Welcome and Introduction** (WB 147)
Matthew L. Spitzer, Director, Searle Center on Law, Regulation, and Economic Growth and
Howard and Elizabeth Chapman Professor, Northwestern Pritzker School of Law
William P. Rogerson, Department of Economics, Northwestern University
- 8:30-9:30 *Proportional Restraints and the Patent System* (with Jorge Lemus)
Erik Hovenkamp, Harvard Law School
Discussant: **Carl Shapiro**, Walter A. Haas School of Business and Department of Economics,
University of California, Berkeley
- 9:30-10:00 **Break** (WB 150)
- 10:00-11:00 *Contracts as a Barrier to Entry in Markets with Non-Pivotal Buyers* (with Ozlem Bidre-Defolie)
Gary Biglaiser, University of North Carolina, Department of Economics
Discussant: **Volker Nocke**, UCLA Department of Economics
- 11:00-11:30 **Break** (WB 150)
- 11:30-12:30 *Evaluating Market Consolidation in Mobile Communications* (with Tommaso Valletti and Frank
Verboven)
Christos Genakos, Cambridge Judge Business School, University of Cambridge
Discussant: **Greg Rosston**, Stanford University
- 12:30-2:00 **Lunch** (Law School Atrium)
- Keynote Address: Here We Go Again: Examining the Empirical Foundations of the ‘New’
Progressive Antitrust Movement**
Joshua D. Wright, University Professor, Antonin Scalia Law School, George Mason University;
and former Commissioner, U.S. Federal Trade Commission
- 2:00-3:00 *Recoupment and Predatory Pricing Analysis*
Louis Kaplow, Harvard Law School
Discussant: **E. Glen Weyl**, Microsoft Research

- 3:00- 3:30 **Break** (WB 150)
- 3:30-4:30 *A Proposal to Limit the Anti-Competitive Power of Institutional Investors* (with Eric Posner and Glen Weyl)
Fiona Scott Morton, Yale School of Management
Discussant: **Howard Shelanski**, Georgetown University Law Center
- 4:30- 5:00 **Break** (WB 150)
- 5:00-6:30 **Panel: *The Proposed Aetna/Humana and Anthem/Cigna Transactions***
Moderator: **Nancy Rose**, MIT Department of Economics
- Cory Capps**, Bates White
David Dranove, Kellogg School of Management, Northwestern University
Mark A. Israel, Compass Lexecon
Aviv Nevo, Wharton School of Business and Department of Economics, University of Pennsylvania
- 6:30-7:30 **Cocktail Reception** (Law School Atrium)
- 7:30 **Dinner** (Law School Atrium)
- Keynote Address: *Horizontal Mergers and Innovation***
Tommaso Valletti, Chief Competition Economist, Directorate General for Competition, European Commission; and Professor of Economics, Imperial College Business School, Imperial College London

Saturday, September 16th

- 8:00-8:30 **Continental Breakfast** (WB 150)
- 8:30-9:30 *Price Caps as Welfare Enhancing Coopetition* (with Jean Tirole)
Patrick Rey, Toulouse School of Economics
Discussant: **Joseph Farrell**, Department of Economics, University of California, Berkeley
- 9:30-10:00 **Break** (WB 150)
- 10:00-11:00 *Vertical Information Restraints: Pro- and Anti-Competitive Impacts of Minimum Advertised Price Restrictions* (with Heski Bar-Isaac)
John Asker, UCLA Department of Economics
Discussant: **Michael Katz**, Haas School of Business, University of California, Berkeley
- 11:00-11:30 **Break** (WB 150)
- 11:30-12:30 *Vertical Integration and Multiproduct Firms: When Eliminating Double Marginalization May Hurt Consumers* (with Fernando Luco)
Guillermo Marshall, University of Illinois at Urbana Champaign, Department of Economics
Discussant: **Ali Yurukoglu**, Graduate School of Business, Stanford University
- 12:30 **Adjourn** (Box Lunches Available) (WB 150)