

Ninth Annual Searle Center Conference on Antitrust Economics and Competition Policy

Friday, September 16, 2016—Saturday, September 17, 2016

Northwestern Pritzker School of Law

Wieboldt Hall #147

340 E. Superior St. Chicago, IL

Friday, September 16

- 7:45-8:15 **Registration and Continental Breakfast** (WB 150)
- 8:15-8:30 **Welcome and Introduction** (WB 147)
Matthew L. Spitzer, Director, Searle Center on Law, Regulation, and Economic Growth and
Howard and Elizabeth Chapman Professor, Northwestern Pritzker School of Law
William P. Rogerson, Department of Economics, Northwestern University
- 8:30-9:30 *Property Rules vs. Liability Rules for Patent Infringement*
Carl Shapiro, Walter A. Haas School of Business and Department of Economics, University of
California, Berkeley
Discussant: **Jean Tirole**, Toulouse School of Economics
- 9:30-10:00 **Break** (WB 150)
- 10:00-11:00 *A Unifying Analytical Framework for Loyalty Rebates* (with Zachary Abrahamson)
Fiona Scott Morton, Yale University School of Management
Discussant: **Michael Whinston**, Sloan School of Management and Department of Economics,
MIT
- 11:00-11:30 **Break** (WB 150)
- 11:30-12:30 *Exit, Tweets, and Loyalty* (with Avi Goldfarb and Mara Lederman)
Joshua Gans, Rotman School of Management, University of Toronto
Discussant: **Severin Borenstein**, Walter A. Haas School of Business, University of California,
Berkeley
- 12:30-2:00 **Lunch** (WB 540)
**Keynote Address: *Beyond Antitrust: The Role of Competition Policy in Promoting
Inclusive Growth***
Jason Furman, Chairman, White House Council of Economic Advisers
- 2:00-3:00 *Vertical MFNs and the Credit Card No-Surcharge Rule*
Dennis Carlton, The University of Chicago Booth School of Business
Ralph Winter, Sauder School of Business, University of British Columbia
Discussant: **Kai-Uwe Kuhn**, University of East Anglia

- 3:00- 3:30 **Break** (WB 150)
- 3:30-4:30 *Ownership Concentration and Strategic Supply Reduction* (with Ulrich Doraszelski, Katja Seim and Peichun Wang)
Michael Sinkinson, Wharton School of Business, University of Pennsylvania
Discussant: **E. Glen Weyl**, Microsoft Research, New England
- 4:30- 5:00 **Break** (WB 150)
- 5:00-6:30 **Panel: *Has the American Economy Become Less Competitive?***
Moderator: **Carl Shapiro**, Walter A. Haas School of Business and Department of Economics, University of California, Berkeley
- Judy Chevalier**, Yale University School of Management
Jason Furman, Chairman, White House Council of Economic Advisers
John E. Kwoka, Jr., Department of Economics, Northeastern University
Aviv Nevo, Wharton School of Business and Department of Economics, University of Pennsylvania
Martin Schmalz, University of Michigan, Ross School of Business
- 6:30-7:30 **Reception** (WB 440)
- 7:30 **Dinner** (WB 540)
Keynote Address: *Looking Beyond Competition Enforcement: The State of Microeconomics in Federal Regulatory Agencies*
Howard Shelanski, Administrator, Office of Information and Regulatory Affairs and Georgetown University Law Center

Saturday September 17

- 8:00-8:30 **Continental Breakfast** (WB 150)
- 8:30-9:30 *Standard Setting Organizations and Standard Essential Patents: Voting Power vs Market Power*
Daniel F. Spulber, Kellogg School of Management, Northwestern University
Discussant: **Jean Tirole**, Toulouse School of Economics
- 9:30-10:00 **Break** (WB 150)
- 10:00-11:00 *Maintaining Privacy in Cartels* (with Takuo Sugaya)
Alexander G. Wolitzky, Massachusetts Institute of Technology, Department of Economics
Discussant: **Leslie M. Marx**, Fuqua School of Business, Duke University
- 11:00-11:30 **Break** (WB 150)
- 11:30-12:30 *The Tragedy of the Last Mile: Congestion Externalities in Broadband Networks* (with Jacob Malone and Aviv Nevo)
Jonathan W. Williams, Department of Economics, University of North Carolina—Chapel Hill
Discussant: **Shane Greenstein**, Harvard Business School
- 12:30 **Adjourn** (Box Lunches Available) (WB 150)