

Fourth Annual Conference on Entrepreneurship and Innovation

Thursday, June 16, 2011—Friday, June 17, 2011

Northwestern University School of Law
Rubloff Building Room #175
375 E. Chicago Avenue, Chicago, IL

Thursday, June 16th

12:00 **Registration and Lunch** (Atrium)

1:00 **Welcome** (RB 175)

Introduction to the Conference

Daniel F. Spulber, Research Director, Searle Center on Law, Regulation, and Economic Growth, and Kellogg School of Management, Northwestern University

1:10-3:10 **Session One—Entrepreneurs and Employees** (RB 175)

Session Chair: **Richard A. Jensen**, University of Notre Dame

How Does the Influence of Founders and Investors Relate to Employee Compensation in Entrepreneurial Firms?

Ola Bengtsson, University of Illinois

John R. M. Hand*, University of North Carolina

Discussant: **Xuan Tian**, Indiana University

Developing New Ideas: Spin-outs, Spinoffs or Internal Divisions

Radoslaw Nikolowa, Queen Mary University of London

Discussant: **Daniel F. Spulber**, Kellogg School of Management, Northwestern University

Entrepreneurial Spawning and Firm Characteristics

Michel A. Habib, University of Zurich

Ulrich Hege, HEC School of Management Paris

Pierre Mella-Barral*, EDHEC Business School

Discussant: **Jacob M. Short**, University of Western Ontario

Is Success Hereditary? Evidence on the Performance of Spawned Ventures

Johannes M. H. Dick, Maastricht University

Katrin Hussinger*, Maastricht University

Boris Blumberg, Maastricht University

John Hagedoorn, Maastricht University

Discussant: **Jacob M. Short**, University of Western Ontario

- 3:10-3:30 **Break**
- 3:30-5:30 **Session Two—Entrepreneurs and the University** (RB 175)
- Session Chair: **Talia Bar**, Cornell University
- Are All Academic Entrepreneurs Created Alike? Evidence from Germany*
Rajeev K. Goel*, Illinois State University
Christoph Grimpe, Copenhagen Business School and University of Zurich
- Discussant: **Mika Kato**, Department of Economics, Howard University
- Licensing of University Science: Tacitness and the Impact of Invention and Governance Capability on Contract Type*
Reddi Kotha*, Singapore Management University
Pascale Crama, Singapore Management University
Tore Opsahl, Imperial College London
Gerard George, Imperial College London
- Discussant: **Mika Kato**, Department of Economics, Howard University
- University Startups and Entrepreneurship: New Data, New Results*
Richard A. Jensen, University of Notre Dame
Michael Jones*, University of Notre Dame
- Discussant: **María Fabiana Penas**, Tilburg University
- Research Output from University-Industry Collaborative Projects*
Albert Banal-Estañol, Universitat Pompeu Fabra and City University
Inés Macho-Stadler, Universitat Autònoma de Barcelona
David Pérez-Castrillo*, Universitat Autònoma de Barcelona
- Discussant: **María Fabiana Penas**, Tilburg University
- 5:30-6:15 **Cocktail Reception** (Courtyard, weather depending)
- 6:15-6:45 **Keynote Address:**
The Impact of Business Environment Reforms on New Firm Registration
Leora Klapper, The World Bank
(Coauthored with **Inessa Love**, The World Bank)
- 6:45 **Dinner** (Atrium)

Friday, June 17th

8:00 a.m. **Breakfast** (Atrium)

8:30-10:15 **Session Three—Innovation, Entrepreneurship, and Organization** (RB 175)

Session Chair: **GianCarlo Moschini**, Department of Economics, Iowa State University

Innovativeness and Corporate Governance of New Ventures

Dirk Czarnitzki, K.U. Leuven

Johannes M. H. Dick*, University of Maastricht

Katrin Hussinger, University of Maastricht and K.U. Leuven

Discussant: **Brian Broughman**, Indiana University

The Organization of R&D Within Firms: Measures, Characteristics and Consequences

Ashish Arora, Duke University

Sharon Belenzon, Duke University

Luis A. Rios*, Duke University

Discussant: **Brian Broughman**, Indiana University

Business Partnerships and the Commercialization of Inventions

Thomas Åstebro, HEC School of Management Paris

Carlos J. Serrano*, University of Toronto and NBER

Discussant: **Illoong Kwon**, Seoul National University

All Entrepreneurial Productivity Increases are Not Created Equal

Arup Bose, Indian Statistical Institute

Debashis Pal*, University of Cincinnati

David E. M. Sappington, University of Florida

Discussant: **Illoong Kwon**, Seoul National University

10:15-10:30 **Break**

10:30-12:15 **Session Four—Entrepreneurship, Innovation, and Competition** (RB 175)

Session Chair: **Ivan Png**, National University of Singapore

Swinging for the Fences: Strategic Risk Taking in Entrepreneurship

James Ostler, University of California, Los Angeles

Discussant: **Albert Banal-Estañol**, Universitat Pompeu Fabra and City University

Experimentation and Learning in R&D Competition

Heidrun C. Hoppe-Wewetzer, University of Hannover

Georgios Katsenos*, University of Hannover

Discussant: **Albert Banal-Estañol**, Universitat Pompeu Fabra and City University

Innovation, Fast Seconds, and Patent Policy

George Norman*, Tufts University

Lynne Pepall, Tufts University

Dan Richards, Tufts University

Discussant: **Arup Bose**, Indian Statistical Institute

Corporate Venture Capital, Value Creation, and Innovation

Thomas J. Chemmanur*, Boston College

Elena Loutschina, University of Virginia

Xuan Tian, Indiana University

Discussant: **Arup Bose**, Indian Statistical Institute

12:15

Lunch (Atrium)

1:15-3:00

Session Five—Entrepreneurship, Innovation, and Institutional Constraints (RB 175)

Session Chair: **Daniel F. Spulber**, Northwestern University

How Do Firms Choose Legal Form of Organization?

Rebel A. Cole, DePaul University

Discussant: **Emek Basker**, University of Missouri

Law and Innovation: Evidence from the Uniform Trade Secrets Act

Ivan Png, National University of Singapore

Discussant: **Emek Basker**, University of Missouri

Beg, Borrow, and Deal? Entrepreneurship and Financing in New Firm Innovation

Sheryl Winston Smith, Temple University

Discussant: **Dan Richards**, Tufts University

Which Institutions Encourage Entrepreneurs to Create Larger Firms?

Saul Estrin, London School of Economics

Julia Korosteleva*, University College London

Tomasz Mickiewicz, University College London

Discussant: **Dan Richards**, Tufts University

3:00

Adjourn

*Presenters are indicated with an **